



## SHARE CAPITAL INCREASE TO SERVICE THE 2021-2023 STOCK GRANT PLAN APPROVED

Rome, May 24, 2023 – Almawave S.p.A., an Italian enterprise listed on the Euronext Growth Milan (Ticker: AIW) and a member of the Almagiva Group, an Artificial Intelligence (AI), natural language analysis and Big Data services leader, announces that, after ascertaining the achievement of the objectives of the Second Tranche of the 2021-2023 Stock Grant Plan, the Board of Directors today partially executed the capital increase motion passed by the Shareholders' Meeting on February 26, 2021, through a capital increase of Euro 3,512.00 and the issue of 351,200 new ordinary shares with no par value, to be allocated free of charge to the beneficiaries of the Second Tranche of the Plan.

The effective date of the capital increase and subsequent allocation of shares will be July 4, 2023.

The Company will publish the notice of change in share capital following the filing of the successful execution of the capital increase with the Rome Companies Registration Office according to the legal deadlines.

### Almawave profile

Almawave S.p.A., an Almagiva Group company, is a leading Italian Artificial Intelligence and written and spoken natural language processing leader. Almawave leverages cutting-edge proprietary technologies and applied services to deliver upon the potential of AI as enterprises and the public sector evolve digitally. An international focus is provided by Almawave do Brasil, Almawave USA and PerVoice. The Group has dedicated technology laboratories and over 400 professionals with significant expertise of enabling technologies and the main frameworks - Big Data, Data Science, Machine Learning, AI Architecture and Integration - in addition to broad business process knowledge. Almawave's technological asset base, conceived and built as a model of natural experience in the interaction between man and machine, can interpret text and voice in 40 languages, interacting in multi-channel mode, analyzing data and information with a view to knowledge development and automation. The company has a customer base of over 300, with thousands of final users of its platforms. Two new companies were added to the Group scope: The Data Appeal Company, operating with an AI-based product in the world of location intelligence for the Tourism, Fintech and Retail and Sistemi Territoriali, offering decision support system solutions, Geo spatial analytics and Big Data expertise in the Utilities and Government sectors [www.almawave.it](http://www.almawave.it)

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