



ALMAWAVE: THE EXTRAORDINARY SHAREHOLDERS' MEETING APPROVED THE PROPOSAL TO GRANT THE BOARD OF DIRECTORS THE POWER TO INCREASE THE SHARE CAPITAL

Rome, 7 February 2022 – Almaxwave S.p.A., a company listed on the Euronext Growth Milan market (Ticker: AIW) and an Artificial Intelligence (AI), natural language processing, and Big Data services leader (“Almaxwave” or “the Company”) hereby announces that today, pursuant to the provisions of the binding agreement for the acquisition of 100% of the share capital of The Data Appeal Company S.p.A. (already disclosed on December 31, 2021 to the market), the Extraordinary Shareholders' Meeting approved the proposal to grant the Board of Directors the power, pursuant to article 2443 of the Italian Civil Code, to increase the share capital against payment, with the exclusion of option rights pursuant to article 2441, paragraph 4, of the Italian Civil Code, for a total amount of € 12,500,000.00, including the share premium, by means of the issuance of a maximum of 2,155,172 ordinary shares, with regular dividend rights and having the same characteristics as those outstanding on the issue date, to service the acquisition of the share capital of The Data Appeal Company S.p.A.

Almaxwave profile

Almaxwave S.p.A., an Almaxviva Group company, is a leading Italian Artificial Intelligence and written and spoken natural language processing leader. Almaxwave leverages cutting-edge proprietary technologies and applied services to deliver upon the potential of AI as enterprises and the public sector evolve digitally. An international focus is provided by Almaxwave do Brasil, Almaxwave USA and PerVoice. The Group has dedicated technology laboratories and over 220 professionals with significant expertise of enabling technologies and the main frameworks - Big Data, Data Science, Machine Learning, AI Architecture and Integration - in addition to broad business process knowledge.

Almaxwave’s technological asset base, conceived and built as a model of natural experience in the interaction between man and machine, can interpret text and voice in over 30 languages, interacting in multi-channel mode, analysing data and information with a view to knowledge development and automation. The company has a customer base of over 100, with more than 30 thousand users of its platform.

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